

## LCM CLOSSES LCM XXIII CLO

NEW YORK, December 20, 2016 - LCM Asset Management LLC announces the closing of a \$407.6 million collateralized loan obligation (CLO). The most senior notes are rated AAA (sf) /AAA (sf) by Standard & Poor's Ratings Services and Fitch Ratings Inc., respectively, and bear interest at three-month LIBOR plus 1.40%.

The CLO, called LCM XXIII Limited Partnership, includes:

- A \$247.0 million AAA (sf) rated Class A-1 tranche with a coupon of 140 basis points over Libor;
- A \$2.0 million AAA (sf) rated Class X tranche with a coupon of 120 basis points over Libor;
- A \$53.0 million AA (sf) rated Class A-2 tranche with a coupon of 185 basis points over Libor;
- A \$32.0 million A (sf) rated Class B tranche with a coupon of 255 basis points over Libor;
- A \$20.0 million BBB (sf) rated Class C tranche with a coupon of 395 basis points over Libor;
- A \$15.5 million BB (sf) rated Class D tranche with coupon of 705 basis points over Libor;
- A \$38.1 million equity tranche.

### About LCM:

LCM Asset Management LLC ("LCM") was established in 2001 to manage client funds through investment funds, accounts or vehicles, which principally include portfolios of senior secured bank loans. LCM is staffed with senior professionals with significant experience in leveraged lending as well as relevant industry specialties. LCM currently serves and may in the future serve as collateral manager or manager of various collateralized loan obligation vehicles, funds, managed accounts or other investment vehicles. The company's headquarters are in New York. LCM is owned by Tetragon Financial Group Limited ("TFG") and is a part of TFG Asset Management.

### About Tetragon:

TFG is a Guernsey closed-ended investment company traded on Euronext Amsterdam N.V. under the ticker symbol "TFG.NA" and on the Specialist Fund Market of the London Stock Exchange plc under the ticker symbol "TFG.LN". TFG aims to provide stable returns to investors across various credit, equity, interest rate, inflation and real estate cycles. TFG's investment portfolio comprises a broad range of assets, including a diversified asset management business (TFG Asset Management), and covers bank loans, real estate, equities, credit, convertible bonds and infrastructure.

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